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**News from the Child & Youth Finance Movement** 

| Volume 8 Issue 2



# JOIN NOW! 1 month to go until GMW2018!

Hurry up! Join now! We welcome everyone everywhere to take part in <u>Global Money Week 2018</u>! The 7th Edition will take place during 12 – 18 March under the theme: 'Money Matters Matter'!

Join over 150 countries and 23,700 organizations in more than 72,000 activities worldwide! Help to inspire children and young people to learn about money matters – the history of money, currencies, savings, investing, opening a bank account, and managing money wisely.

Invite children and youth to stock exchanges, money museums, banks, parliaments, local businesses, or organize workshops, education fairs, competitions on Money Matters Matter, and take part in <a href="Money Matters Matter">GMW Challenges</a>! There is so much you can do. See inspiring activity ideas <a href="here">here</a> and join this year's GMW!

Get in contact with the CYFI Global Money Week Team at globalmoneyweek@childfinance.org

## Get GMW2018 inspiration from around the world!

Many organizations have sent us summaries of their events and activities planned for the GMW2018 via <u>GMW Pre-Forms 2018</u>. Here we are sharing with you a preview of the plans that are taking shape but be sure to let us know what you are planning!

#### **Africa**

**Central African Republic:** Participants at SOS Children's Village will be enjoying a wide range of events during GMW2018, including visits to a bank and the presentation of sketches and stories. The organization is in the process of planning an open day in schools where children will present posters, drawings and graphics they designed during the event. SOS Children's Villages have also planned to host a television broadcast!



**Ethiopia:** AIESEC in Ethiopia will be running seminars on Financial Literacy at universities during GMW2018! The seminar topics, which include personal finance, debt and loan management and investment, are focused on the major challenges faced by young people in Ethiopia. We are excited by the prospect that these young adults will be receiving vital financial education as they start the next chapter of their lives.



**Rwanda:** Entrepreneurship education and enrichment is the theme in Rwanda for GMW2018! Entrepreneurship training, business and bank visits and pitching competitions aim to empower students in high school to create and capture value for new ideas, regardless of their future career path. The organization is providing fantastic enrichment opportunities which will inspire and educate young people about money matters.



**Zambia:** Zambia will hold a careers fair in Lusaka during the Week. Six years ago, the same event took place in a local school and now it has grown into a nationwide campaign impacting young Zambians of all ages!



#### **Americas and the Caribbean**

**Anguilla:** Anguilla's GMW debut consists of one of the most innovative GMW2018 projects! The establishment of the 'Omololu Young Investors Saving Club' will help students develop savings habits and become more financially responsible. The students will launch their own business with the objective of earning a profit of which 60% will be donated to charity while the remaining 40% is used as their first deposit for the Young Investors Saving Club. Students have already donated \$140.00 USD to the local Cancer society in support of urgent medical treatment for a young mother.



**Argentina:** Argentina is busy making plans for a diverse and entertaining GMW2018! Financial inclusion activities will be carried out across the Argentine capital, Buenos Aires, with the aim of bringing the expertise and experiences of young professionals to secondary schools.



**Nicaragua:** Young people in Nicaragua have a lot in store during GMW2018! The Fundación FAMA is organizing visits to schools and universities and planning drawing and photography competitions. In addition, young Nicaraguans will have the opportunity to attend financial education workshops and book exhibitions during the Week!



#### Asia and the Pacific

India: ESAF Society is observing GMW2018 in Thrissur! 140 children from low income communities and school students will have the opportunity to learn about financial matters. The students will be encouraged to open accounts with ESAF Small Finance Bank and earn certificates of participation. Kerala Gramin Bank is conducting a collage competition – Kerala Youth Collage - for school children. The Junior category theme is 'Savings for Future' and theme for the Senior category is 'Digital Banking - Banking Made Easy'. Participants are in with the chance of winning cash prizes!



**The Philippines:** The Cooperative Development Authority will organize visits to the Central Bank's Money Museum and seminars on financial literacy, the value of savings and the detection of counterfeiting. The participants will be encouraged to participate and learn the value of savings through GMW activities and will be guided by their guardian cooperatives. Additionally, SUMULCO has planned to host Financial Literacy Workshops with a range of themes and participants will receive a Savings Ruler to help them grow their savings ventures!



#### **Europe and Central Asia**

**France:** The initiative 'Invite a Banker in My Class' will be launched in primary schools. This initiative recognizes how important it is to instill a consciousness in young children of money matters. The workshop uses a board game that allows children to solve financial problems and make financial choices. Overall, 10,000 students will be visited by a banker! To find out more about these classes check them out <a href="here">here</a>.



**Hungary:** This year 200,000 students are set to attend the campaign meaning they may outperform last year's success! After an opening ceremony held at the Ministry for National Economy, 14,000 classes about smart borrowing and enterprising will take place. Subjects will familiarize youth with economics using relatable examples given by bank and business employees. Educational materials have been digitized so that students and teachers can begin e-learning!





Malta: Programs have been developed incorporating subjects about handling personal finances and activities designed to provoke children to think about their financial futures and careers. Schools during GMW will visit Malta Stock Exchange, the Central Bank of Malta, the Malta Financial Service Authority and learn the role of each institution. Teachers will receive training in Financial Literacy Education, after which a Financial Literacy Challenge will be held for students!



#### Middle East and North Africa

**Libya:** Events will spread awareness amongst a range of age groups about basic finance and the function of financial institutions. Sessions will stress how important financial inclusion is to achieve financial, economic and social stability.



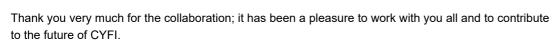
**Syria:** Financial literacy awareness sessions will be offered to children, youth and adults by the Mobaderoon Network, including sessions about understanding the economic cycle and the importance of saving. Throughout the Week, young people will be able to participate in saving competitions which promote personal planning and saving to achieve their financial goals.



### A Word for Wessel van Kampen

Over the past 16 months, it has been my privilege to see CYFI and its dynamic team launch from one success to another.

Having been part of this great journey, it is now time for me to complete my role as change manager and hand over to my other Management Team members: Bram van Eijk and Lubna Shaban. Bram and Lubna were part of the founding team of CYFI, and I am confident that they will lead CYFI with the passion, dedication and resilience in which it was created.





I am sure our paths will cross again in the future!

Wishing you all a happy and successful 2018!

Kind regards,

Wessel van Kampen

#### **News from the Network**

# SMATA Savings Account by the Kenya Post Office Savings Bank is Recognized Child and Youth Friendly Banking Product



CYFI is happy to announce that the SMATA savings account by the Kenya Post Office Savings Bank has been endorsed as a Child and Youth Friendly Banking Product! We thank Kenya Post Office Savings Bank for all the efforts and support in youth financial inclusion and making such savings accounts available! Read more <a href="https://example.com/here">https://example.com/here</a>.

#### Watch this Space...

For young entrepreneurs aged 16-30 running an innovative enterprise in operation for more than one year, the **Ye! Global Awards 2018** applications are launching soon! To check out <u>previous awards</u> and

last year's <u>winners</u>, visit the Ye! Community <u>website</u> and join the youth-led movement of young entrepreneurs!







Please contact us at info@childfinance.org or visit our website at www.childfinanceinternational.org
Use the official hashtags #GMW2018 #GlobalMoneyWeek #MoneyMattersMatter
Join the conversation and follow us on socialmedia @GlobalMoneyWeek.

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